

By Mr. Brownell of Quincy, petition of Thomas F. Brownell for legislation to amend the Massachusetts income tax laws relative to trusts. Taxation.

**The Commonwealth of Massachusetts**

In the Year One Thousand Nine Hundred and Eighty-Six.

**AN ACT AMENDING THE MASSACHUSETTS INCOME TAX LAWS WITH RESPECT TO TRUSTS.**

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Subsection (c) of Section 10 of Chapter 62 of the  
2 General Laws is amended by striking therefrom the words "at the  
3 time of the creation of the trust or" immediately following the  
4 words "an inhabitant of the Commonwealth" so that said sub-  
5 section (c) will be as follows: —

6 "(c) The provisions of subsections (a) and (b) of this section shall  
7 apply to guardians and conservators appointed by a Massachusetts  
8 court; trustees under the will of a person who died an inhabitant of  
9 the commonwealth; and trustees under a trust created by a person  
10 or persons, any one of whom was an inhabitant of the common-  
11 wealth at any time during the year for which the income is  
12 computed, or who died an inhabitant of the commonwealth, any  
13 one of which trustees or other fiduciaries is an inhabitant of the  
14 commonwealth; provided, however, that said provisions shall not  
15 apply to trustees of pooled income funds, as defined in sections six  
16 hundred and forty-two (c) (5) of the Code, or to trustees of  
17 charitable remainder annuity trusts or charitable remainder  
18 unitrusts, as defined in section six hundred and sixty-four (d) of the  
19 Code."

1 SECTION 2. This act shall be effective with respect to tax years  
2 beginning on or after January first, nineteen hundred and  
3 eighty-six.

