

# HOUSE . . . . . No. 4045

By Mr. Flynn of Hanover, petition of William J. Flynn, Jr., that certain interest and dividends be exempt from taxation. Taxation.

## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Six.

### AN ACT RELATIVE TO INCOME TAX EXEMPTIONS.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Section 3 of chapter 62 of the General Laws, as most recently  
2 amended by Chapter 555 of the acts of 1971, is hereby further  
3 amended by striking out subsection (h) and inserting in place  
4 thereof the following subsection: —  
5 (h) Interest and dividends in the amount of two hundred and  
6 fifty dollars for a single person, or a married person filing a sepa-  
7 rate return or five hundred dollars for a husband and a wife filing a  
8 joint return, from savings deposits, savings accounts, shares or  
9 share savings accounts subject to taxation under subsection (b) of  
10 section 4.

