

By Mr. Emilio of Haverhill, petition of Frank A. Emilio that insurance companies be authorized to invest in mortgage pass through certificates. Insurance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Six.

**AN ACT AUTHORIZING INSURANCE COMPANIES TO INVEST IN MORTGAGE
PASS THROUGH CERTIFICATES.**

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 175 of the General Laws is hereby amended by adding
2 the following sentence to the end of Paragraph 7 of Section 63 of
3 said Chapter 175: —

4 Mortgage Pass Through Certificates representing an undivided
5 interest in a pool of mortgages on one to four family residences
6 held in trust for the benefit of the certificate holders by a bank or
7 trust company or other corporation, with or without a cotrustee,
8 competent to act as a trustee in the state of its domicile, where the
9 mortgage loans comply with the requirements of this paragraph,
10 shall be considered as authorized investments under this paragraph.

