

# HOUSE . . . . . No. 4445

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By Mr. Vernon of Mansfield, petition of William B. Vernon for legislation to require real estate brokers to report certain cash transactions to the Attorney General. Government Regulations.

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## The Commonwealth of Massachusetts

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In the Year One Thousand Nine Hundred and Eighty-Six.

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AN ACT REQUIRING REAL ESTATE BROKERS TO REPORT CERTAIN CASH TRANSACTIONS TO THE ATTORNEY GENERAL.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Chapter 112 of the General Laws is hereby amended by inserting  
2 after section 87DDD<sup>1</sup>/<sub>2</sub> the following section: —

3 Section 87 DDD<sup>3</sup>/<sub>4</sub>. Every broker who receives a deposit or  
4 payment of fifty thousand dollars or more in cash, which is not the  
5 result of a contemporaneously completed sales transaction, shall  
6 report such payment to the attorney general. The license of any  
7 broker who violates the provisions of this section may be suspended  
8 or revoked in accordance with the provisions of section eighty-  
9 seven AAA.

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