

HOUSE No. 5728

The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES, May 15, 1986.

The committee on Banks and Banking, to whom was referred the petition (accompanied by bill, House, No. 4880) of Robert B. Ambler for legislation to require directors and officers of credit unions to be elected by shareholders by marked ballots, reports recommending that the accompanying order (House, No. 5728) ought to be adopted.

For the committee,

THOMAS M. FINNERAN.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Six.

1 *Ordered*, That the committee on Banks and Banking is hereby
2 authorized to sit during the current session and during the recess of
3 the General Court for the purpose of making an investigation and
4 study of the feasibility of requiring that directors and officers of
5 credit unions be elected by shareholders by marked ballot and such
6 other related matters as the committee deems advisable. The com-
7 mittee shall, in the course of its investigation and study, consider
8 the subject matter of current House document numbered 4880.

9 Said committee may report, from time to time, to the General
10 Court the results of its investigation and study and its recommen-
11 dations, if any, together with drafts of legislation necessary to carry
12 its recommendations into effect by filing the same with the Clerk of
13 the House on or before the last Wednesday of December, nineteen
14 hundred and eighty-six.