

[Similar Matter Filed During Past Session —

See Senate No. 1354 of 1985.]

**SENATE . . . . . No. 29**

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By Mr. Harold, a petition (accompanied by bill, Senate, No. 29) of Paul D. Harold for legislation to establish a minimum rate of interest to be paid on real estate tax deposits. Banks and Banking.

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**The Commonwealth of Massachusetts**

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In the Year One Thousand Nine Hundred and Eighty-Six.

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AN ACT ESTABLISHING A MINIMUM RATE OF INTEREST TO BE PAID ON REAL ESTATE TAX DEPOSITS.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

- 1 Section 61 of Chapter 183 of the General Laws is hereby
- 2 amended by striking the second sentence and inserting in place
- 3 thereof the following sentence: — Interest shall be paid at least
- 4 once a year at a rate of not less than five percent per annum in a
- 5 manner to be determined by the mortgagee.

IN SENATE, January 10, 1907.  
REPORT OF THE COMMISSIONERS OF THE LAND OFFICE  
IN RESPONSE TO A RESOLUTION PASSED BY THE SENATE  
JANUARY 1, 1907.

THE COMMISSIONERS OF THE LAND OFFICE

ALBANY: J. B. LIPPINCOTT COMPANY, PRINTERS, 1907.

ALBANY: J. B. LIPPINCOTT COMPANY, PRINTERS, 1907.  
REAR COVER AND SPINE.

THE STATE OF NEW YORK: J. B. LIPPINCOTT COMPANY, PRINTERS, 1907.  
COMMISSIONERS OF THE LAND OFFICE.

THE STATE OF NEW YORK: J. B. LIPPINCOTT COMPANY, PRINTERS, 1907.  
COMMISSIONERS OF THE LAND OFFICE.