

By Mr. Doris, a petition (accompanied by bill, Senate, No. 560) of Francis D. Doris for legislation to provide funding for the master plan for the improvement of the Revere Beach Reservation of the Parks Division of the Metropolitan District Commission. Housing and Urban Development.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Six.

AN ACT PROVIDING FUNDING FOR THE MASTER PLAN TO RESTORE REVERE BEACH RESERVATION.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. To provide for a program of studies, preparation
2 of plans, construction, reconstruction, alteration, and improve-
3 ment of the Revere Beach reservation of the parks division of the
4 metropolitan district commission, the sum of 100 million dollars is
5 hereby made available, subject to the provisions of law regulating
6 the disbursement of public funds and approval thereof.

7 Said sum authorized herein shall be extended in accordance
8 with the Revere Beach Reservation Master Plan published in
9 April, nineteen hundred and seventy-nine, as revised, and shall
10 include repair and reconstruction of pavilions and other existing
11 structures, repair and construction of the primary and secondary
12 seawall, reconstruction of Revere Beach Boulevard and Ocean
13 Avenue, and drainage and flood control projects.

1 SECTION 2. To meet the expenditures necessary in carrying
2 out the provisions of section one of this act, the state treasurer
3 shall, upon request of the governor, issue and sell bonds of the
4 commonwealth to an amount to be specified by the governor, from
5 time to time, not exceeding in the aggregate the sum of 100 million
6 dollars. All bonds issued by the commonwealth as aforesaid, shall
7 be designated on their face, Revere Beach Reservation Loan, Act

8 of 1986, and shall be issued for a maximum term of years not
9 exceeding twenty years, as the governor may recommend to the
10 general court pursuant to Section 3 of Article LXII of the
11 Amendments to the Constitution of the Commonwealth; pro-
12 vided, however, that all such bonds shall be payable not later than
13 June thirtieth, two thousand and eleven. All interest and payments
14 on account of principal of such obligations shall be payable from
15 the Metropolitan Parks District Fund. Bonds and interest thereon
16 issued under the authority of this section shall be general obliga-
17 tions of the commonwealth.

1 SECTION 3. The state treasurer may borrow from time to time
2 on the credit of the commonwealth such sums of money as may be
3 necessary for the purpose of meeting payments authorized by this
4 act and may issue and renew from time to time notes of the
5 commonwealth therefor, bearing interest payable at such time and
6 at such rates as may be fixed by the state treasurer. Such notes may
7 be issued and may be renewed one or more times for such terms,
8 not exceeding one year, as the governor may recommend to the
9 general court in accordance with section 3 of Article LXII of the
10 Amendments to the Constitution of the Commonwealth, but the
11 final maturities of such notes, whether original or renewal, shall
12 not be later than June thirtieth, nineteen hundred and ninety-one.
13 Notes and interest thereon issued under the Authority of this
14 section shall be general obligations of the commonwealth.