

SENATE No. 1059

By Mrs. Padula, a petition (accompanied by bill, Senate, No. 1059) of the Massachusetts Association of Collectors and Treasurers, by Brian P. Curtin, Mary L. Padula and Henry R. Grenier for legislation relative to the sale of bonds and notes issued by cities, towns and districts. Local Affairs.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Six.

AN ACT RELATING TO THE SALE OF BONDS AND NOTES ISSUED BY CITIES,
TOWNS AND DISTRICTS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 The first sentence of Section 16 of chapter 44 of the General
2 Laws, as appearing in the 1984 Official Edition, is hereby
3 amended by striking out in line 14 the word "par" and insert-
4 ing in place thereof the words: — ninety eight per cent of their
5 face amount.

