[Similar Matter Filed During Past Session — See Senate, No. 538 of 1985.]

SENATE . . . . . No. 1530

By Mr. Norton, a petition (accompanied by bill, Senate, No. 1530) of Thomas C. Norton for legislation relative to energy conservation tax credits for small businesses. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Six.

AN ACT RELATIVE TO ENERGY CONSERVATION TAX CREDITS FOR SMALL BUSINESSES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

The first paragraph of section 6 of chapter 62 of the General Laws, as most recently amended by chapter 485 of the acts of 1980, is hereby further amended by adding the following subsection: —

(e) Any owner of a small business of 500 employees or less which is located in the Commonwealth shall be allowed a credit equal to ten percent of the net expenditure for energy conservation projects. This credit may be applied to projects instituted after January first, nineteen hundred and eighty-one and before December thirty-first nineteen hundred and eighty-four.

As used in this section, energy conservation measures shall mean: — caulking and weatherstripping, ceiling, wall floor and duct insulation, water heater insulation, furnace efficiency modifications, furnace replacement burners, flue opening modifications, electrical or mechanical ignition system, storm windows, thermal windows, storm doors, thermal doors, clock thermostats, and window heat loss retardants.