

By Mrs. Myerson of Brookline, petition of the Retired State, County & Municipal Employees Association of Mass., Eleanor Myerson, Peter Forman and Henri S. Rauschenbach relative to permitting cost-of-living adjustments for certain retired public employees. Public Service.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Seven.

AN ACT RELATIVE TO THE COST-OF-LIVING ADJUSTMENTS FOR RETIRED PUBLIC EMPLOYEES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 102 of Chapter 32 of the General Laws, as most recently
2 amended by Chapter 542 of the Acts of 1980, is hereby amended by
3 striking out paragraph (c) and inserting in place thereof the follow-
4 ing paragraph: —
5 (c) In any case where such former employee, spouse or other
6 beneficiary is receiving an annual retirement allowance, pension or
7 annuity which is ten thousand dollars or more exclusive of addi-
8 tional annuity obtained by special purchase under paragraph (g) of
9 subdivision (1) of section twenty-two, or any similar law, the cost-
10 of-living adjustment, shall be in an amount as determined by
11 applying the percentum of change determined by the general court
12 to the sum of ten thousand dollars. Beginning annually in July,
13 nineteen hundred and eighty-seven whenever the cost-of-living
14 adjustment pursuant to paragraph (a) indicates an increase or
15 decrease in the cost-of-living of at least three per cent, the dollar
16 amount of such increase or decrease as determined in the first
17 sentence of this paragraph shall be added to or deducted from each
18 retirement allowance, pension or annuity which is in excess of ten
19 thousand dollars. The sum of the dollar amount of such cost-of-
20 living percentum factor is applied and any amounts in excess of said

21 ten thousand dollars shall become fixed retirement allowance, pen-
 22 sion or annuity for all future purposes including the application of
 23 subsequent cost-of-living adjustments in future years; provided,
 24 however, that the limitations of this paragraph shall continue to
 25 apply.