

HOUSE No. 2445

By Mr. Alexander of Marblehead, petition of Lawrence R. Alexander and Christopher J. Hodgkins for legislation to provide for payments by the Commonwealth to certain cities and towns for real estate tax exemptions. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Seven.

AN ACT PROVIDING FOR COMMONWEALTH PAYMENTS TO CERTAIN CITIES AND TOWNS IN A CERTAIN REAL ESTATE EXEMPTION.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Clause Seventeenth C of section 5 of chapter 59 of the General
2 Laws, inserted by section 1 of chapter 743 of the acts of 1981, is
3 hereby amended by adding the following sentence: — One-half of
4 the total of any such exemption in any city or town which accepts
5 the provisions of this clause shall be borne by the commonwealth,
6 and the state treasurer shall annually reimburse such city or town
7 for one-half of the amount of the tax which otherwise would have
8 been collected.

