

*The Commonwealth of Massachusetts*

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HOUSE OF REPRESENTATIVES, May 5, 1987.

The committee on Banks and Banking, to whom was recommitted the petition (accompanied by bill, House, No. 4002) of the Massachusetts CUNA Credit Union Association, Inc., and Robert Correia relative to the powers of credit unions, and to whom were referred the petition (accompanied by bill, Senate, No. 9) of John P. Burke for legislation relative to the investment authority of certain credit unions, the petition (accompanied by bill, Senate, No. 11) of John P. Burke for legislation relative to branches and deposits of certain credit unions, the petition (accompanied by bill, Senate, No. 30) of the Massachusetts Credit Union Share Insurance Corporation, by Robert J. Maietta, president and CEO, and Joseph B. Walsh for legislation relative to the creation and purpose of the Massachusetts Credit Union Share Insurance Corporation, the petition of Linda J. Melconian for legislation relative to municipal finance, the petition (accompanied by bill, House, No. 479) of the Credit Union League of Massachusetts, Inc., and Anthony M. Scibelli for legislation to establish credit union service organizations, the petition (accompanied by bill, House, No. 4003) of the Massachusetts CUNA Credit Union Association, Inc., and Robert Correia relative to the pension rights of employees of credit unions, and the petition (accompanied by bill, House, No. 4004) of the Massachusetts CUNA Credit Union Association, Inc., and Robert Correia relative to the removal of directors of credit unions, reports recommending that the accompanying order (House, No. 5433) ought to be adopted.

For the committee,

THOMAS M. FINNERAN.

**The Commonwealth of Massachusetts**

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In the Year One Thousand Nine Hundred and Eighty-Seven.

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1     *Ordered*, That the committee on Banks and Banking be  
2 authorized to make an investigation and study of Senate  
3 documents numbered 9, 11, and 967 and House documents  
4 numbered 479, 4002, 4003 and 4004 relative to the powers of credit  
5 unions and Senate document numbered 30, relative to the powers  
6 of the Massachusetts Credit Union Share Insurance Corporation.  
7     Said committee shall report to the General Court the results  
8 of its investigation and study and its recommendations, if any,  
9 together with drafts of legislation necessary to carry such  
10 recommendations into effect, by filing the same with the Clerk  
11 of the House of Representatives on or before the last Wednesday  
12 of December, nineteen hundred and eighty-seven.