

# HOUSE . . . . . No. 5467

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By Mrs. Fiero of Gloucester, petition of Patricia G. Fiero and Robert C. Buell (by vote of the town) relative to certain school bonds to be issued by the town of Rockport. Local Affairs. [Local Approval Received.]

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## The Commonwealth of Massachusetts

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In the Year One Thousand Nine Hundred and Eighty-Seven.

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AN ACT RELATING TO CERTAIN SCHOOL BONDS TO BE ISSUED BY THE TOWN OF ROCKPORT.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Any indebtedness incurred by the Town of  
2 Rockport for remodeling its school buildings at Jerden's Lane,  
3 and for constructing, originally equipping, and furnishing  
4 additions thereto, shall be subject to the applicable provisions of  
5 Chapter 645 of the Acts of 1948 as amended and Chapter 44 of  
6 the General Laws, except that the maturities of the bonds or notes  
7 issued by the town shall be arranged so that for each issue the  
8 annual combined payments of principal and interest shall be as  
9 nearly equal as practicable in the opinion of the town treasurer,  
10 or shall be arranged in accordance with a schedule providing for  
11 a more rapid amortization of principal.

1 SECTION 2. This act shall take effect on its passage.

