

HOUSE No. 943

By Mr. Scaccia of Boston, petition of Angelo M. Scaccia for legislation to subsidize elderly persons up to twenty-five per cent of annual income for the purpose of maintaining possession of their homes. Housing and Urban Development.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Eight.

AN ACT SUBSIDIZING ELDERLY OVER SIXTY-FIVE TO MAINTAIN OWNERSHIP OF THEIR HOMES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. That those elderly who now own their own home
2 and are physically but not financially able to maintain the home
3 be subsidized up to 25 percent of annual income to maintain
4 possession of their homes.

1 SECTION 2. This subsidy would assist the elderly to pay
2 household expenses that now threaten them with the loss of the
3 home because of high inflation.

1 SECTION 3. Allowing elderly to maintain their own homes
2 could result in a reduction of the number of elderly projects to
3 be constructed.

1 SECTION 4. This subsidy shall be reimbursable. A lien shall
2 be placed upon the property to guarantee the reimbursement. The
3 lien shall become reimbursable at the time of subsequent sale of
4 said property, or at the time of probate, and this without interest.

