

By Mr. Alexander of Marblehead, petition of Lawrence R. Alexander and other members of the General Court for legislation to re-establish certain residential tax credits for renewable energy systems. Taxation.

**The Commonwealth of Massachusetts**

In the Year One Thousand Nine Hundred and Eighty-Eight.

AN ACT RE-ESTABLISHING CERTAIN RESIDENTIAL TAX CREDITS FOR RENEWABLE ENERGY SYSTEMS.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Section 6 of Chapter 62 of the General Laws, as appearing in  
2 the 1984 Official Edition, is hereby amended by striking out the  
3 first paragraph of Subsection (d) and inserting in place thereof  
4 the following: —

5 “(d) an owner or tenant of residential property located in the  
6 commonwealth who is not a dependent of another taxpayer and  
7 who occupies said property as his principal residence, shall be  
8 allowed a credit equal to the following percentages for the  
9 following taxable years of the net expenditure for a renewable  
10 energy source property or one thousand dollars, whichever is less,  
11 provided that in the case of a newly constructed residence the  
12 credit shall be available to the original owner/occupant: for  
13 taxable years 1979 through 1988, the credit shall be 35%; for  
14 taxable years 1989 and 1990, the credit shall be 25%; for taxable  
15 years 1991 and 1992, the credit shall be 15%. Any taxpayer entitled  
16 to this credit for any taxable years, the amount of which exceeds  
17 his total tax due for the then current taxable year, may carry over  
18 the excess amount, as reduced from year to year, and apply it to  
19 his tax liability for any one or more of the next succeeding three  
20 taxable years; provided, however that in no taxable year may the  
21 amount of the credit allowed exceed the total due of the taxpayer

22 for the relevant taxable year. Joint owners of a residential  
 23 property shall share any credit available to the property under this  
 24 subsection in the same proportion as their ownership interest.