

HOUSE No. 4134

By Mr. Kollios of Millbury, petition of Paul Kollios for legislation to regulate charges for attorneys in certain residential mortgage transactions. Banks and Banking.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Eight.

AN ACT REGULATING CHARGES FOR ATTORNEYS IN CERTAIN RESIDENTIAL MORTGAGE TRANSACTIONS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 17B of chapter 184 of the General Laws, as appearing
2 in the 1984 Official Edition, is hereby amended by striking out
3 clause (1) and inserting in place thereof the following clause: —
4 (1) The responsibility of the attorney for the mortgagee is to
5 protect the interest of the mortgagee. The expense of such an
6 attorney shall not be borne by the mortgagor.

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The Committee of

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