

passage of this act, such sums as may be necessary, not exceeding, in the aggregate, thirty thousand dollars, and may issue bonds or notes therefor which shall bear on their face the words, Milford Athletic Field Lighting Loan, Act of 1950. Each authorized issue shall constitute a separate loan and such loans shall be paid in not more than ten years from their dates. Indebtedness incurred under this act shall be within the statutory limit and shall, except as provided herein, be subject to the applicable provisions of chapter forty-four of the General Laws, including the limitation contained in the first paragraph of section seven thereof.

SECTION 2. Action taken by the town at the annual town meeting in the current year under authority of this act shall be as effective and valid as though this act had been in full force and effect at the time the warrant for the said meeting was posted.

SECTION 3. This act shall take effect upon its passage.

*Approved March 6, 1950.*

AN ACT AUTHORIZING THE TOWN OF BARNSTABLE TO DISCONTINUE THREE COMMON LANDING PLACES IN SAID TOWN AND TO USE SAID PLACES AS TOWN BATHING BEACHES.

*Chap.161*

*Be it enacted, etc., as follows:*

SECTION 1. The town of Barnstable is hereby authorized, by vote at any annual town meeting, to discontinue the use of three town landing places located in that section of said town known as Cotuit and called Loop Beach, Hooper's Landing and Rushy Marsh Beach as town landing places, and thereafter to use and maintain said lands as town bathing beaches and said town may restrict the use of the same to its inhabitants and to its seasonal and temporary residents.

SECTION 2. This act shall take effect upon its passage.

*Approved March 6, 1950.*

AN ACT AUTHORIZING THE INVESTMENT OF CERTAIN FUNDS OF THE COMMONWEALTH AND ITS POLITICAL SUBDIVISIONS IN SHARE ACCOUNTS OF FEDERAL SAVINGS AND LOAN ASSOCIATIONS LOCATED WITHIN THE COMMONWEALTH.

*Chap.162*

*Be it enacted, etc., as follows:*

SECTION 1. Subdivision (2) (b) of section 23 of chapter 32 of the General Laws, as appearing in section 1 of chapter 658 of the acts of 1945, is hereby amended by inserting after clause (iii) the following clause: —

G. L. (Ter. Ed.), 32, § 23, etc., amended.

(iv) In share accounts of federal savings and loan associations located in the commonwealth.

Investment of system funds.

SECTION 2. Chapter 34 of the General Laws is hereby amended by striking out section 23, inserted by chapter 297 of the acts of 1932, and inserting in place thereof the follow-

G. L. (Ter. Ed.), 34, § 23, etc., amended.