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provisions of law relative to the collection of such annual taxes, the sale or taking of land for the nonpayment thereof and the redemption of land so sold or taken shall, except as otherwise provided, apply to such rates and charges.

Upon collection of such rates or charges certified to the assessors under section fifty-eight D, the city or town shall appropriate said amount solely for the purposes of the municipal lighting plant.

Section 58F. An owner of real estate aggrieved by a charge imposed thereon under sections fifty-eight B to fifty-eight E, inclusive, may apply for an abatement thereon by filing a petition with the municipal light board, as defined in section sixty-nine B, within the time allowed by law for filing an application for abatement of the tax of which such charge is, or, if the property were not tax exempt, would have been a part, and if such board finds that such charge is more than is properly due, a reasonable abatement shall be made.

Approved July 16, 1980.

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Chap. 552. AN ACT PLACING THE EMERGENCY FINANCE BOARD WITHIN THE GENERAL LAWS OF THE COMMONWEALTH AND INCREASING THE COMPENSATION TO THE MEMBERS OF SAID BOARD.

Be it enacted, etc., as follows:

SECTION 1. Chapter 10 of the General Laws is hereby amended by inserting after section 46, under the caption EMERGENCY FINANCE BOARD, the following section:-

Section 47. There shall be in the department of the state treasurer, subject to his control only to the extent of his membership therein, an emergency finance board, hereinafter called the board, consisting of the state treasurer, the director of accounts, and three citizens of the commonwealth to be appointed by the governor to serve for three years. The governor shall, from time to time, designate one of the five members as chairman, may remove any appointive member, and shall fill any vacancy in the appointive membership of the board for the unexpired term. If the state treasurer or said director is unable by reason of absence or disability to perform his duties as such member, said state treasurer, or the commissioner of revenue, in the case of said director, may, by a writing filed with the board, designate an officer or employee in his department who shall, without additional compensation therefor, perform such duties during such absence or disability. The action of a majority of the members shall constitute action of the board; and

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whenever any action by the board is required to be in writing, such writing shall be sufficient when signed by a majority of the members. Each appointive member shall receive as compensation for each day's attendance at board meetings, when acting as a member of the board as provided by law, the sum of seventy-five dollars; provided, that the total amount paid to such member for such compensation shall not exceed seven thousand dollars in any fiscal year. The chairman of the board, shall receive as compensation for each day's attendance at board meetings the sum of one hundred dollars; provided, further, that the total amount paid shall not exceed ten thousand dollars in any fiscal year. The state treasurer, the director of accounts and the assistant shall each receive as compensation for each day's attendance at board meetings, when acting as a member of the board or attending as provided by law, the sum of seventy-five dollars; provided, that the total amount paid to each of them for such compensation shall not exceed seven thousand dollars in any fiscal year. The commissioner of revenue shall, upon request of the board, assign to it such clerical assistance as it may need from the personnel of the department of revenue, and any expense incurred by said department by reason of such assignment shall be deemed an expense of the board.

SECTION 2. All monies heretofore appropriated for the emergency finance board, established by section one of chapter forty-nine of the acts of nineteen hundred and thirty-three, are hereby transferred to, and shall be available for expenditure by the emergency finance board established by section one of this act.

SECTION 3. Upon the effective date of this act, the emergency finance board, established by section one of chapter forty-nine of the acts of nineteen hundred and thirty-three, is hereby abolished and all the powers and duties of said board shall vest in the board established under section one of this act.

The board established by said section one shall be in all respects the successor to the board established under said chapter forty-nine.

All proceedings begun before the emergency finance board established under said chapter forty-nine shall continue unabated and remain in force notwithstanding the passage of this act and shall be completed before the emergency finance board established under section one of this act.

All rules and regulations duly made by the emergency finance board, established by said chapter forty-nine, in effect upon the effective date of this act, shall continue in effect until amended or repealed in accordance with law.

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All employees of the emergency finance board, established by said chapter forty-nine on the effective date of this act, are hereby transferred to the board established by section one of this act without loss of seniority, civil service, retirement or other rights.

SECTION 4. The appointive members of the emergency finance board, established by section one of chapter forty-nine of the acts of nineteen hundred and thirty-three, shall serve as members of the emergency finance board, established by section one of this act, until the expiration of the term for which they were appointed. Upon the expiration of the term of a member, his successor shall be appointed as provided in section one of this act.

Approved July 16, 1980.

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Chap. 553. AN ACT ESTABLISHING THE WOBURN DEVELOPMENT AND FINANCIAL CORPORATION.

Be it enacted, etc., as follows:

SECTION 1. Unless the context otherwise requires, the following words shall have the following meanings: -

"Central business district", that area in the city of Woburn within the boundaries of the following streets and zoning lines:

Beginning at the corner of Green street and Main street; thence running in an easterly direction along Green street to Prospect street; thence turning and running northerly along Prospect street to High street; thence turning and running northeasterly to the line shown on the zoning map of the city of Woburn which line demarks an R-2 zoning district from a B-3 zoning district; thence turning and running in a northerly direction by and along said aforementioned zoning line to Manning street; thence turning and running westerly by and along a portion of Manning street, a portion of Main street and a portion of Kilby street to the line on the zoning map of the city of Woburn demarking an R-2 zoning district from an S-1/35 zoning district; thence turning and running southerly along said aforementioned zoning line to Franklin street; thence turning and running southwesterly by and along Franklin street to Winn street; thence turning and running southerly by and along Winn street to Harrison avenue; thence turning and running westerly by Harrison avenue to a line shown on the zoning map of the city of Woburn demarking a B-2 zoning district from a S-1 zoning district; thence turning and running southerly by and along said aforementioned zoning line to Myrtle street; thence turning and running easterly by and along Myrtle street to Main