

HOUSE No. 6290

The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES, November 21, 1988.

The committee on Ways and Means, to whom was referred the Order relative to authorizing the committee on Commerce and Labor to make an investigation and study concerning corporations (House, No. 3584), reports, in part, recommending that the accompanying bill (House, No. 6290) ought to pass.

For the committee,

M. JOSEPH MANNING.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Eight.

AN ACT RELATIVE TO THE INVESTMENT OF CEMETERY FUNDS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 25 of Chapter 114 of the General Laws as appearing
2 in the 1986 Official Edition, is hereby amended, in lines 6
3 through 8, by striking out the words "otherwise he shall invest
4 them as ordered by the selectmen and said commissioners and pay
5 the income therefrom upon their order" and inserting in place
6 thereof the following: "otherwise he shall invest them as ordered
7 by said commissions and pay the income therefrom upon their
8 order or with their approval.