

By Miss Travinski of Southbridge, petition of Marilyn L. Travinski, Louis P. Bertonazzi (with the approval of the town council) relative to the water supply and sewer systems of the town of Southbridge. Local Affairs. [Local Approval Received.]

**The Commonwealth of Massachusetts**

In the Year One Thousand Nine Hundred and Eighty-Nine.

AN ACT RELATING TO THE WATER SUPPLY AND SEWER SYSTEMS OF THE TOWN OF SOUTHBRIDGE.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Notwithstanding the provisions of chapter forty-  
2 four of the General Laws to the contrary, the maturities of bonds  
3 or notes issued by the town of Southbridge for acquisition and  
4 establishment of a water supply system and related facilities and  
5 other costs incidental to such acquisition and establishment shall  
6 either be arranged so that for each issue the annual combined  
7 payments of principal and interest payable in each year shall be  
8 as nearly equal as practicable in the opinion of the town treasurer,  
9 or be arranged in accordance with a schedule providing for a more  
10 rapid amortization of principal, provided that the first annual  
11 payment may be deferred to the extent permitted by section  
12 nineteen of said chapter forty-four. Project costs to be financed  
13 by the issue of the bonds or notes may include interest incurred,  
14 including interest incurred on any bonds or notes issued prior to  
15 the effective date of this act, for a period of up to twelve months  
16 after the date of the original borrowing or, if later, twelve months  
17 after the town's acquisition of the property of the Southbridge  
18 Water Supply Company. Any net earnings derived from  
19 investment of the proceeds of the bonds or notes may be expended  
20 by the town treasurer to pay interest on the bonds or notes but  
21 otherwise shall be used only for construction, equipping,  
22 operation or maintenance of the town's water supply system and

23 related facilities. Except as otherwise provided in this act  
24 indebtedness incurred by the town for the project shall be subject  
25 to the applicable provisions of said chapter forty-four.

1 SECTION 2. The town of Southbridge is hereby authorized to  
2 enter into an agreement or agreements with any public or private  
3 entity for the management and operation of all or a portion of  
4 the town's water supply system, the town's sewer system and  
5 related facilities. Any such agreement shall provide for a term not  
6 to exceed three years, but may be renewed from time to time.

1 SECTION 3. This act shall take effect upon its passage.