

By Mr. Rosenberg of Amherst, petition of Stanley C. Rosenberg and another relative to the retirement rights of certain employees of the Board of Regents. Public Service.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Nine.

AN ACT RELATIVE TO THE RETIREMENT RIGHTS OF CERTAIN EMPLOYEES OF THE BOARD OF REGENTS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Notwithstanding any general or special law to the contrary, the
2 state retirement board is hereby authorized and directed to grant
3 creditable service to any employee of the board of regents for the
4 period said employee was compensated subsequent to March first,
5 nineteen hundred and eighty-one by said board of regents under
6 a subsidiary "03" account; provided that said employee had been
7 a member of the contributory retirement system prior to said
8 March first, nineteen hundred and eighty-one, and provided
9 further that said employee was subsequent to said service under
10 said "03" account, compensated by said board under a subsidiary
11 "01" or "02" account, as a member of the contributory retirement
12 system. Such creditable service shall be granted only upon
13 payment by said employees into the annuity savings fund of the
14 state retirement system such amount together with interest
15 thereon as said state retirement board may determine as being
16 equal to that which such employee would have paid into such
17 funds if said employee were a member in service, in accordance
18 with the provisions of chapter 32 of the General Laws, during said
19 period. This law shall not apply to employees who were hired
20 by the board of regents on or after October thirty-first, nineteen
21 hundred and eighty-two.

