

AN ACT RELATIVE TO THE TIME WITHIN WHICH ADDITIONAL CORPORATION EXCISE TAXES MAY BE ASSESSED BY REASON OF FEDERAL CHANGES IN THE DETERMINATION OF NET INCOME. Chap.506

*Be it enacted, etc., as follows:*

Section 36 of chapter 63 of the General Laws, as most recently amended by section 2 of chapter 473 of the acts of 1935, is hereby further amended by striking out the second sentence and inserting in place thereof the following sentence:— If from such report or upon investigation it shall appear that the tax with respect to income imposed by this chapter has not been fully assessed, the commissioner shall within one year of the receipt of such report or within one year of discovery of such a determination, if unreported, assess the deficiency, with interest at the rate prescribed in section forty-eight from April tenth of the year in which the original return of income of the corporation was due to be filed, and the tax so assessed shall be payable thirty days from the date of notice to the corporation of such assessment. G. L. (Ter. Ed.), 63, § 36, etc., amended.  
Correction of return.

*Approved June 6, 1950.*

AN ACT AUTHORIZING THE DEPARTMENT OF PUBLIC WORKS TO REQUIRE BONDS IN CONNECTION WITH THE ISSUANCE OF PERMITS. Chap.507

*Be it enacted, etc., as follows:*

Section 21 of chapter 81 of the General Laws, as amended by chapter 298 of the acts of 1948, is hereby further amended by adding at the end the following:— The department may require a bond to guarantee the faithful and satisfactory performance of the work and payment for any damage to state highways and facilities caused by or resulting from the operations authorized by such permit. The amount of said bond shall be determined by the department not to exceed the estimated cost of the work and possible damage, but shall be not less than five hundred dollars nor more than ten thousand dollars. G. L. (Ter. Ed.), 81, § 21, etc., amended.  
Bond may be required, etc.

*Approved June 6, 1950.*

AN ACT EXTENDING THE TIME DURING WHICH APPLICATIONS FOR STATE AID FOR THE CONSTRUCTION OF SCHOOL BUILDINGS MAY BE MADE. Chap.508

*Be it enacted, etc., as follows:*

Section 10 of chapter 645 of the acts of 1948 is hereby amended by striking out, in line 3, the word “fifty-one” and inserting in place thereof the word:— fifty-three, — so as to read as follows:— *Section 10.* Sections one to nine of this act shall take effect on July first of the current year, and shall cease to be operative on June thirtieth, nineteen hundred and fifty-three, except that the payments provided by section nine shall be continued thereafter by the state treas-