

by the corporation in trust for the perpetual care of the lots in its cemetery and for other purposes, and also any property devised or bequeathed to the corporation under the will of any person living at the time of said transfer or conveyance or under the will of any deceased person not then probated. Interest and dividends accruing on funds deposited in trust with any savings bank under authority of section thirty-seven or section thirty-eight of chapter one hundred and sixty-eight of the General Laws, or with any other banking institution, for the benefit of the corporation, or of any lots in its cemetery, may, after such conveyance, be paid by such bank or institution to the treasurer of said city; and upon such payment said treasurer shall use the same for the purposes of said trusts.

SECTION 3. All real and personal property and property rights, acquired by said city from the corporation under authority of this act, shall be held and managed by said city in the same manner in which cities and towns are authorized by law to hold and manage property for cemetery purposes; provided, that all rights which any persons have acquired in the cemetery of the corporation or any lots therein shall remain in force to the same extent as if this act had not been passed and such transfer had not occurred. The records of the corporation shall be delivered to the clerk of said city and such clerk may certify copies thereof.

SECTION 4. The action of the city of Chelsea in the year nineteen hundred and forty-nine in voting to accept a transfer of the real and personal property of said cemetery corporation, and all funds or other property held by said corporation in trust for the perpetual care of the lots in its cemetery and for other purposes, is hereby ratified and confirmed, and shall have the same effect and validity as if section one had been in effect prior to said vote.

Approved July 5, 1950.

Chap. 597 AN ACT PROVIDING THAT THE COUNTY OF HAMPDEN BE REIMBURSED FOR THE EXPENSE TO IT OF CERTAIN LITIGATION ARISING OUT OF THE ESTABLISHMENT OF THE METROPOLITAN WATER SUPPLY SYSTEM.

Be it enacted, etc., as follows:

SECTION 1. The metropolitan district commission shall reimburse the county of Hampden for any and all necessary sums of money, not exceeding, in the aggregate, three thousand three hundred and thirty-nine dollars and thirty-six cents, expended by said county resulting from litigation conducted in the courts of said county, either at law or in equity, arising out of the establishment of the metropolitan water supply system authorized by chapter three hundred and seventy-five of the acts of nineteen hundred and twenty-six or by chapter three hundred and twenty-one of the acts of nineteen hundred and twenty-seven, or by both such

chapters, and acts in amendment thereof and in addition thereto, whether commenced in accordance with the provisions of said chapters, or either of them, or under other provisions of law.

SECTION 2. The justice or justices before whom any such litigation is tried or heard shall certify to said commission the amount or amounts of the cost to said county of any such litigation tried or heard before him or them, and the same shall be paid by said commission to said county, within thirty days after the date of such certification, from the funds provided for metropolitan water supply purposes by said chapter three hundred and seventy-five and by chapters one hundred and eleven and three hundred and twenty-one, both of the acts of nineteen hundred and twenty-seven, and acts in amendment thereof and in addition thereto.

SECTION 3. Nothing in this act shall be construed to affect the provisions of chapter three hundred and eighty-four of the acts of nineteen hundred and forty-one.

SECTION 4. This act shall take effect upon its passage.

Approved July 6, 1950.

AN ACT AUTHORIZING BANKING INSTITUTIONS TO MAKE CERTAIN LOANS INSURED BY THE FEDERAL HOUSING ADMINISTRATOR OR COMMISSIONER OR BY THE SECRETARY OF AGRICULTURE. *Chap. 598*

Whereas, The deferred operation of this act would tend to defeat its purpose which is, in part, to permit farmers to take advantage forthwith of the provisions of the Bankhead-Jones Farm Tenant Act, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience. Emergency preamble.

Be it enacted, etc., as follows:

Chapter 167 of the General Laws is hereby amended by striking out section 51, as most recently amended by section 3 of chapter 480 of the acts of 1950, and inserting in place thereof the following section:— *Section 51.* Subject to such regulations as the commissioner of banks deems necessary or desirable, any trust company, savings bank, co-operative bank, banking company or credit union organized under the laws of the commonwealth is authorized:— (a) to make such loans and advances of credit, and purchases of obligations representing such loans and advances of credit, as are insured by the federal housing administrator or commissioner, or by the secretary of agriculture under Title I of the Bankhead-Jones Farm Tenant Act, as amended, and to obtain such insurance; (b) to make and acquire such loans secured by mortgages on real property in the commonwealth held in fee simple as the federal housing administrator or commissioner or the secretary of agriculture under Title I of the Bankhead-Jones Farm Tenant Act, as amended, G. L. (Ter. Ed.), 167, § 51, etc., amended.
Banking companies may make loans insured by federal housing administrator or by secretary of agriculture.