

AN ACT AUTHORIZING THE CITY OF WORCESTER TO BORROW *Chap. 643*
MONEY FOR SCHOOL PURPOSES.

Be it enacted, etc., as follows:

SECTION 1. The city of Worcester may, within a period of five years from the passage of this act, incur indebtedness in an amount not exceeding seven hundred thousand dollars for the construction of a school building at the Home Farm site in the city of Worcester, including the cost of original equipment and furnishings for said school building, and may issue bonds or notes therefor which shall bear on their face the words, Worcester School Building Loan, Act of 1950. Each authorized issue shall constitute a separate loan and such loans shall be payable in not more than twenty years from their dates, but no loan shall be authorized under this act unless a sum equal to an amount of not less than ten per cent of the loan so authorized is voted for the same purpose to be provided from taxation or available revenue funds of the year when authorized. Indebtedness incurred under this act shall be in excess of the amount authorized by chapter two hundred and eleven of the Special Acts of nineteen hundred and sixteen, as amended by chapter one hundred and thirty-eight of the acts of nineteen hundred and twenty and chapter one hundred and eight of the acts of nineteen hundred and thirty-five, and in excess of the amount authorized by chapter forty-four of the General Laws. Except as provided herein, indebtedness incurred under this act shall be subject to the applicable provisions of said chapter forty-four, exclusive of the limitation contained in the first paragraph of section seven thereof.

SECTION 2. This act shall take effect upon its passage.
Approved July 20, 1950.

AN ACT TO RATIFY, VALIDATE AND AUTHORIZE THE PAY- *Chap. 644*
MENT BY THE CITY OF LAWRENCE OF CERTAIN OBLIGATIONS
INCURRED ON BEHALF OF SAID CITY.

Be it enacted, etc., as follows:

SECTION 1. The action of the mayor of the city of Lawrence, acting by authority of a vote of the city council of said city, in signing a note on March eighteenth, nineteen hundred and fifty, calling for the payment of certain amounts to the Arlington Trust Company of Lawrence in the years nineteen hundred and fifty-one to nineteen hundred and fifty-four for fire insurance premiums on policies issued to cover loss or damage to city-owned property and for interest, is hereby ratified and validated, and the unpaid balance of said note amounting to eighteen thousand five hundred and eight dollars and sixty-five cents premium and one thousand six hundred and fifty-two dollars and fifty-two cents interest due in nineteen hundred and fifty-one; seventeen thousand eight hundred and forty-seven dollars premium and one