

SENATE No. 1270

By Mr. MacLean, petition (accompanied by bill, Senate, No. 1270) of William Q. MacLean, Jr., for legislation to authorize the Secretary of Transportation to extend lease agreements with eligible intercity carriers for the use of intercity coach vehicles. Transportation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-One.

AN ACT RELATIVE TO TRANSPORTATION.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 5 of Chapter 161D of the General Laws, as so
2 appearing, is hereby amended by inserting at the end thereof the
3 following paragraph: —
4 (6) Notwithstanding the provisions of clause (1) of this section,
5 the secretary may extend the term of a lease entered into pursuant
6 to this section; provided, however, the term of such lease including
7 any extension thereof shall not exceed twelve years; provided,
8 further, the rate for any lease extension may be adjusted and shall,
9 as nearly as possible, produce sufficient revenues to the
10 commonwealth in combination with the revised estimated
11 revenues from the sale of such vehicles after twelve years under
12 the provisions of clause (4) to recover the principal cost to the
13 commonwealth of said program.

