

HOUSE No. 535

By Mrs. Murray of Cohasset, petition of Mary Jeanette Murray for legislation to provide for the payment of a penalty relative to non-payment of student loans. Education, Arts and Humanities.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-Two.

AN ACT FURTHER REGULATING STUDENT LOANS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Clause (g) of the second paragraph of section 4 of chapter 298
- 2 of the acts of 1956, as most recently amended by section 2 of
- 3 chapter 890 of the acts of 1976, is hereby further amended by
- 4 adding the following paragraph: —
- 5 Such repayment terms shall provide for the payment of a
- 6 penalty in addition to interest upon the default of a loan.

