

By Mr. Magnani of Framingham, petition of David P. Magnani for legislation to authorize the economic stabilization trust to provide assistance to certain mature industries for technological investment. Commerce and Labor.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-Two.

AN ACT RELATIVE TO THE ECONOMIC STABILIZATION TRUST.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 11 of Chapter 23D of the General Laws
2 is hereby amended by inserting the following after the word "plan"
3 in line 6: "The Trust shall further be empowered to provide
4 assistance to firms in specific mature industries for the purpose
5 of technological investment and/or upgrading of management
6 operations in order for the business to maintain future economic
7 stability."

1 SECTION 2. Subsection (1) of Section 13 of Chapter 23D of
2 the General Laws is hereby amended by inserting the following
3 new subsection after subsection (1): — The business within a
4 specific mature industry requires assistance for the purpose of
5 technological investment and/or upgrading of management
6 operations in order for the business to maintain future economic
7 stability.

1 SECTION 3. For the purpose of implementing the provisions
2 of section one and two of this act, not less than \$500,000 shall
3 be appropriated under line item 3724-3037.

By Mr. [Name] of [State], Chairman of the Committee on [Committee Name], in testimony before the [Committee Name], on [Date].

THE [Topic]

As presented to the [Committee Name] on [Date]

Submitted by [Name]

The following is a summary of the testimony given by [Name] on [Date] before the [Committee Name].

1. [Name] testified that [Topic] is a [Description].
2. [Name] stated that [Topic] has [Impact].
3. [Name] noted that [Topic] is [Status].
4. [Name] mentioned that [Topic] is [Detail].
5. [Name] observed that [Topic] is [Observation].
6. [Name] concluded that [Topic] is [Conclusion].

7. [Name] further stated that [Topic] is [Statement].
8. [Name] also mentioned that [Topic] is [Detail].
9. [Name] noted that [Topic] is [Status].
10. [Name] concluded that [Topic] is [Conclusion].

11. [Name] stated that [Topic] is [Description].
12. [Name] mentioned that [Topic] is [Detail].
13. [Name] observed that [Topic] is [Observation].
14. [Name] concluded that [Topic] is [Conclusion].