

By Mr. Pacheco of Taunton, petition of the Massachusetts Municipal Association, Marc R. Pacheco, Daniel E. Bosley and Janet W. O'Brien for legislation to make certain changes in the timing schedule for borrowing by cities and towns. Local Affairs.

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**The Commonwealth of Massachusetts**

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In the Year One Thousand Nine Hundred and Ninety-Two.

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AN ACT MAKING CERTAIN CHANGES IN THE TIME FRAME FOR WHICH CITIES AND TOWNS MAY BORROW.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Section 7 of Chapter 44 of the General Laws, as  
2 appearing in the 1990 Official Edition, is hereby amended in  
3 line 3, after the word "specified", by adding the following  
4 phrase: — and for such longer period consistent with the expected  
5 life of the project with the approval of the Emergency Finance  
6 Board.

1 SECTION 2. Section 8 of Chapter 44 of the General Laws, as  
2 appearing in the 1990 Official Edition, is hereby amended in  
3 line 3, by adding after the word "specified", the following  
4 phrase: — and for such longer period consistent with the expected  
5 life of the project with the approval of the Emergency Finance  
6 Board.

1 SECTION 3. Section 17 of Chapter 44 of the General Laws,  
2 as appearing in the 1990 Official Edition, is hereby amended by  
3 striking the word "two" in line 6 and inserting in place thereof  
4 the word "five".

