

HOUSE No. 2365

By Mr. Ruane of Salem, petition of J. Michael Ruane, Peter A. Vellucci and Michael LoPresti, Jr., relative to determining the amount of cost-of-living adjustments in retirement allowances, pensions and annuities of retired public employees and certain beneficiaries. Public Service.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-Two.

AN ACT DETERMINING THE AMOUNT OF COST-OF-LIVING ADJUSTMENTS IN RETIREMENT ALLOWANCES, PENSIONS, AND ANNUITIES OF RETIRED PUBLIC EMPLOYEES AND CERTAIN BENEFICIARIES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Paragraph (a) of section 102 of chapter 32 of the General Laws
2 is hereby amended by striking out the second sentence, as most
3 recently amended by section 19 of chapter 487 of the acts of 1978,
4 and inserting in place thereof the following sentence: — In the
5 event that such comparison indicates an increase in the cost-of-
6 living of at least five per cent, the retirement allowance pension,
7 or annuity of every former employee of the commonwealth or of
8 any county, city, town, district, housing or redevelopment
9 authority, or the Massachusetts Turnpike Authority, or the
10 Massachusetts Port Authority, or of the spouse or other
11 beneficiary of any such former employee who is receiving a
12 retirement allowance, pension, or annuity shall, beginning July
13 first of said year, be increased by five per cent.

