

HOUSE No. 2389

By Mrs. Murray of Cohasset, petition of Mary Jeanette Murray for legislation to exempt from the Massachusetts income tax certain scholarships and fellowship grants taxed federally. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-Two.

AN ACT EXEMPTING FROM MASSACHUSETTS INCOME TAX CERTAIN SCHOLARSHIPS AND FELLOWSHIP GRANTS TAXED FEDERALLY.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Paragraph (1) of subdivision (a) of section 2 of
2 chapter 62 of the General Laws, as amended by section 118 of
3 chapter 697 of the acts of 1987, is hereby further amended by
4 adding at the end thereof the following paragraph: —

5 (J) Amounts excluded under section one hundred and seven-
6 teen of the Code as in effect for taxable years commencing
7 immediately prior to January first, nineteen hundred and eighty-
8 seven and not otherwise excludable under the Code.

1 SECTION 2. This act shall apply to taxable years commencing
2 on or after January first, nineteen hundred and eighty-eight.

