

# HOUSE . . . . . No. 3925

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By Mr. Walsh of Agawam, petition of Michael P. Walsh for legislation to regulate the acquisition of capital stock by life insurance companies. Insurance.

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## **The Commonwealth of Massachusetts**

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In the Year One Thousand Nine Hundred and Ninety-Two.

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AN ACT FURTHER REGULATING THE ACQUISITION OF CAPITAL STOCK BY LIFE COMPANIES.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Section 66D of Chapter 175 of the General  
2 Laws, as appearing in the 1988 Official Edition, is hereby  
3 amended by striking the comma which appears after the word  
4 “advisory”, in line three, and by inserting in lieu thereof the  
5 word: — or; and by striking the word “or” which appears after  
6 the word “management”, in line four, and by inserting in lieu  
7 thereof the words: — services; a corporation providing.

1 SECTION 2. This Act shall take effect upon its passage.

