

are pledged
to a bona
fide purchaser.

son deemed by the corporation to be a bona fide purchaser of the premises securing the same, the liability of the borrower on that loan shall be disregarded in ascertaining whether or not his liability to the corporation exceeds the limit on one borrower's liability as determined by this section or under sections twenty-seven and thirty-six A.

Approved February 7, 1947.

Chap. 36 AN ACT AFFECTING THE INVESTMENTS OF TRUST COMPANIES IN REAL ESTATE FOR THE TRANSACTION OF THEIR BUSINESS.

Be it enacted, etc., as follows:

G. L. (Ter. Ed.), 172, § 41, amended.

Sums from sale of real estate plus allowances for depreciation or obsolescence shall be deducted.

Section 41 of chapter 172 of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by adding at the end the following sentence:— Any sums that may be recovered by a trust company through the sale or other disposal of real estate or any part thereof held under this section, together with such sums as are allowed for ordinary depreciation by the federal collector of internal revenue, and such additional sums as are taken on account of depreciation or obsolescence, or for other reason, with the consent of the commissioner or at his direction, shall be deducted from the amount considered to be invested in such real estate.

Approved February 7, 1947.

Chap. 37 AN ACT RELATIVE TO THE PLACING ON NOMINATION PAPERS OF ACCEPTANCES OF NOMINATIONS BY CANDIDATES.

Be it enacted, etc., as follows:

G. L. (Ter. Ed.), 50, new § 3A, added.

Written acceptance on one nomination paper sufficient.

Chapter 50 of the General Laws is hereby amended by inserting after section 3 the following section:— *Section 3A.* Wherever the written acceptance of a candidate is required by law to be placed upon a nomination paper, it shall be sufficient if such acceptance is placed upon one nomination paper only of a group of nomination papers required to secure the nomination.

Approved February 7, 1947.

Chap. 38 AN ACT RELATIVE TO THE COMPENSATION OF THE ACTING LIBRARIAN OF THE TOWN OF GREENFIELD.

Be it enacted, etc., as follows:

SECTION 1. Notwithstanding the provisions of section ninety-one of chapter thirty-two of the General Laws, the town of Greenfield may pay to Edgar B. Smith of said Greenfield for his services as acting librarian for the said town between September first and December thirty-first in the year nineteen hundred and forty-six, the sum of eight hundred and twenty-three dollars and seventy-three cents, the same being compensation for such services less the amount of his pension paid by the teachers' retirement system for the period of such services.

SECTION 2. This act shall take effect upon its passage.

Approved February 10, 1947.