

AN ACT LIMITING THE EXCEPTIONS FROM THE LIMIT OF *Chap. 39*
 LIABILITY OF ONE BORROWER TO A MORRIS PLAN OR SIMILAR
 COMPANY.

Be it enacted, etc., as follows:

Section 8 of chapter 172A of the General Laws, as appearing in section 4 of chapter 452 of the acts of 1935, is hereby amended by striking out all after the word "paper" in line 10 and inserting in place thereof the words:—, or leases or conditional sales agreements or mortgages of personal property, actually owned by the person negotiating or selling the same shall not be considered money so borrowed, even though such person continues or becomes secondarily or contingently liable thereon or therefor to such corporation, — so as to read as follows:— *Section 8.* The total liability to any such corporation of any individual, corporation, trust, association or firm for money borrowed, including in such liability of any corporation, trust, association or firm the liabilities of the several directors, trustees, members or partners thereof, shall at no time exceed ten per cent of the aggregate of the paid-in capital and surplus of such corporation, but the discount or purchase of bona fide bills of exchange or acceptances drawn against actually existing values and the discount or purchase of commercial or business paper, or leases or conditional sales agreements or mortgages of personal property, actually owned by the person negotiating or selling the same shall not be considered money so borrowed, even though such person continues or becomes secondarily or contingently liable thereon or therefor to such corporation.

G. L. (Ter. Ed.), 172A, § 8, etc., amended.

Liability regulated.

Approved February 10, 1947.

AN ACT RELATIVE TO THE SUPPLY OF WATER BY THE THORNDIKE FIRE AND WATER DISTRICT IN THE TOWN OF PALMER *Chap. 40*
 IN AN AREA HERETOFORE SUPPLIED BY JEREMIAH J. KELLEY.

Be it enacted, etc., as follows:

Chapter 320 of the acts of 1946 is hereby amended by inserting after section 15 the following section:— *Section 15A.* Nothing in this act shall authorize the district to supply water for the extinguishment of fires or for domestic or other purposes to the inhabitants of the area served on the effective date of this act by Jeremiah J. Kelley, or his heirs or assigns, without first having acquired by purchase, or by eminent domain under chapter seventy-nine or chapter eighty A of the General Laws, as the occasion may arise, all of the properties of said Jeremiah J. Kelley, or his heirs and assigns, on said date appurtenant to the business of water supply and located within the area served by the said Jeremiah J. Kelley, or his heirs and assigns. In case of dispute as to the area served by said Jeremiah J. Kelley, or his heirs and