

AN ACT TO MAKE EFFECTIVE AND TO RATIFY AND CONFIRM THE ACTION OF THE TOWN OF NORFOLK IN ESTABLISHING A WATER SUPPLY SYSTEM AND IN THE ELECTION OF WATER COMMISSIONERS AND TO RATIFY AND CONFIRM THE OFFICIAL ACTS OF THE WATER COMMISSIONERS. Chap. 43

Be it enacted, etc., as follows:

SECTION 1. The action of the town of Norfolk in establishing a water supply system and the election of water commissioners at the annual town meeting in nineteen hundred and forty-six is validated, ratified and confirmed and made effective to the same extent as though the said town had acted to establish a water supply system in accordance with the provisions of section thirty-nine A of chapter forty of the General Laws and had established a board of water commissioners in accordance with the provisions of section sixty-nine A of chapter forty-one of the General Laws.

SECTION 2. All official acts performed by the said water commissioners are ratified, confirmed and validated.

SECTION 3. This act shall take effect upon its passage.
Approved February 12, 1947.

AN ACT AUTHORIZING THE TOWN OF FRANKLIN TO PURCHASE WATER FROM, AND TO SELL WATER TO, ANY ADJOINING TOWNS. Chap. 44

Be it enacted, etc., as follows:

SECTION 1. The town of Franklin, acting by its board of water and sewer commissioners, is hereby authorized to purchase water from, and to sell water to, any adjoining towns, and any such adjoining town, acting by its board of water commissioners, or board exercising the powers of such commissioners, is hereby authorized to sell water to, or to purchase water from, said town of Franklin.

SECTION 2. This act shall take effect upon its passage.
Approved February 12, 1947.

AN ACT INCREASING THE MAXIMUM AMOUNT OF DEPOSITS WHICH MAY BE RECEIVED BY SAVINGS BANKS. Chap. 45

Be it enacted, etc., as follows:

SECTION 1. Chapter 168 of the General Laws is hereby amended by striking out section 31, as most recently amended by chapter 97 of the acts of 1945, and inserting in place thereof the following section: — *Section 31.* Such corporation may receive on deposit from any person not more than five thousand dollars; and may allow interest upon such deposits, and upon the interest accumulated thereon, until the principal, with the accrued interest, amounts to ten thousand dollars; and thereafter upon no greater amount than ten thousand dollars; but this section shall not apply

G. L. (Ter. Ed.), 168, § 31, etc., amended.

Amount of deposits limited.

to deposits by a religious or charitable corporation or labor union, or credit union, or fraternal benefit society, or in the name of a judge of probate, or by order of any court, or on account of a sinking fund of a town in the commonwealth or of any trust fund held by a town for public uses, or of the funds of any state, county or municipal retirement or pension system or association, or of the funds of the Savings Banks Employees Retirement Association.

G. L. (Ter. Ed.), 168, § 31A, amended.

Same subject.
Joint accounts.

SECTION 2. Said chapter 168 is hereby further amended by striking out section 31A, as appearing in the Tercentenary Edition, and inserting in place thereof the following section:— *Section 31A.* Such corporation may receive deposits on joint accounts provided for in section fourteen of chapter one hundred and sixty-seven to the amount of ten thousand dollars, and may allow interest upon such deposits and upon the interest accumulated thereon until the principal with the accrued interest amounts to twenty thousand dollars, and thereafter upon no greater amount than twenty thousand dollars. Persons having such joint accounts may also make deposits in their individual names, but the total amount of such deposits, both joint and individual, shall not exceed ten thousand dollars, and such corporation may allow interest upon such deposits and upon the interest accumulated thereon until the principal with the accrued interest on all said accounts amounts to twenty thousand dollars, and thereafter upon no greater amount than twenty thousand dollars.

Approved February 12, 1947.

Chap. 46 AN ACT RELATIVE TO FINES IN CO-OPERATIVE BANKS.

Be it enacted, etc., as follows:

G. L. (Ter. Ed.), 170, § 6, etc., amended.

By-laws.
Fines.

Section 6 of chapter 170 of the General Laws, as amended, is hereby further amended by striking out subsection (k), as appearing in chapter 144 of the acts of 1933, and inserting in place thereof the following subsection:—

(k) The manner in which and extent to which the board of directors shall fix the rate of fines upon delinquent payments and authorize the waiver of such fines.

Approved February 12, 1947.

Chap. 47 AN ACT EXTENDING THE PERIOD DURING WHICH THE TRUSTEES UNDER THE WILL OF GEORGE ROBERT WHITE SHALL HAVE THE TEMPORARY CARE, CUSTODY AND CONTROL FOR CERTAIN PUBLIC PURPOSES OF CERTAIN PARK LAND IN THE CITY OF BOSTON.

Be it enacted, etc., as follows:

Section 1 of chapter 585 of the acts of 1941, as most recently amended by chapter 302 of the acts of 1945, is hereby further amended by striking out, in the last sentence, the word "six" and inserting in place thereof the word:— eight, — so that said sentence will read as follows:— Said transfer shall also be upon the further express condition that if,