

to their best judgment, the value of the premises mortgaged; and the premises shall be revalued in the same manner at intervals of not more than three years so long as they are mortgaged to such corporation. Such certificates shall be filed and preserved with the records of the corporation. If at the time any such revaluation is made, the amount outstanding on a loan so changed is in excess of sixty per cent of the value of the premises mortgaged, a reduction in the amount of the loan shall be required, as promptly as may be practicable, sufficient to bring its amount within sixty per cent of the value of said premises.

Approved February 27, 1947.

Chap. 99 AN ACT RELATIVE TO BILLS FOR, THE DUE DATE OF, AND INTEREST ON, OMITTED AND REVISED ASSESSMENTS.

Be it enacted, etc., as follows:

G. L. (Ter. Ed.), 59, § 57, etc., amended.

Date for payment of taxes.

SECTION 1. Section 57 of chapter 59 of the General Laws, as most recently amended by section 1 of chapter 258 of the acts of 1941, is hereby further amended by striking out the fourth and fifth sentences and inserting in place thereof the three following sentences:— Bills for taxes assessed under section seventy-five or section seventy-six shall be sent out not later than five days prior to the date upon which such taxes are due and payable. Taxes assessed under section seventy-five or section seventy-six on or before September first shall be due and payable on October first; and interest shall be paid at the rate above specified on all such taxes remaining unpaid after November first, computed from October first. Taxes assessed under section seventy-five or section seventy-six after September first shall be due and payable on December thirty-first; and interest shall be paid at the rate above specified on all such taxes remaining unpaid after January thirty-first of the succeeding year, computed from said December thirty-first.

SECTION 2. This act shall apply only to taxes assessed in the year nineteen hundred and forty-seven and thereafter.

Approved February 27, 1947.

Chap. 100 AN ACT AUTHORIZING THE TRANSFER OF CERTAIN LAND IN THE DORCHESTER DISTRICT OF THE CITY OF BOSTON FROM THE SCHOOL DEPARTMENT TO THE PARK DEPARTMENT OF SAID CITY.

Be it enacted, etc., as follows:

SECTION 1. The school committee of the city of Boston is hereby authorized to transfer to the board of park commissioners of said city control and charge of any part or parts or the whole of the land on Willis street between Sumner and Bakersfield streets, in the Dorchester district of said city, held by said city for school purposes. Said transfer shall take effect upon acceptance thereof by vote of said board

of park commissioners. Thereafter so much of said land as is transferred hereunder shall be devoted to park and playground purposes only and shall be under the control and charge of said board of park commissioners.

SECTION 2. This act shall take full effect upon its acceptance by the city of Boston by vote of the city council, subject to the provisions of its charter, but not otherwise.

Approved February 27, 1947.

AN ACT AUTHORIZING CITIES AND TOWNS TO BORROW WITHIN THE DEBT LIMIT FOR THE CONSTRUCTION OF CERTAIN TYPES OF PAVEMENT.

Chap. 101

Be it enacted, etc., as follows:

Section 7 of chapter 44 of the General Laws is hereby amended by striking out clause (5), as appearing in section 5 of chapter 224 of the acts of 1936, and inserting in place thereof the following clause:—

G. L. (Ter. Ed.), 44, § 7, etc., amended.

(5) For the original construction of public ways or the extension or widening thereof, including land damages and the cost of pavement and sidewalks laid at the time of said construction, or for the construction of stone, block, brick, cement concrete, bituminous concrete, bituminous macadam or other permanent pavement of similar lasting character under specifications approved by the department of public works, ten years.

Purposes for which municipalities may borrow within the debt limit.

Approved February 27, 1947.

AN ACT RELATIVE TO THE HOLDING OF ELECTIONS OF MEMBERS OF THE COUNTY PERSONNEL BOARD AND TO THE APPOINTMENT OF ACTING MEMBERS THEREOF.

Chap. 102

Whereas, The deferred operation of this act would tend in part to defeat its purpose, which is to make immediately possible the appointment of acting members of the county personnel board, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Emergency preamble.

Be it enacted, etc., as follows:

SECTION 1. Section 48 of chapter 35 of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by striking out the fourth sentence and inserting in place thereof the following sentence:— On or before August first of the year in which the term of a member of the board will expire, his successor shall be elected in the same manner at a time and place, to be designated by the director of accounts, to serve for a term of three years from the first day of the September following.

G. L. (Ter. Ed.), 35, § 48, amended.

Election of successor to board.

SECTION 2. Said section forty-eight, as so appearing, is hereby further amended by adding at the end the following paragraph:—

G. L. (Ter. Ed.), 35, § 48, further amended.