

as follows:— *Section 5.* *Be it further enacted,* That the number of the said trustees shall not, at one time, be more than twenty-five nor less than nine; five of whom shall constitute a quorum to do business.

Approved March 27, 1947.

AN ACT RELATIVE TO THE CONSTRUCTION OF BATH HOUSES ON CERTAIN PARK LAND IN THE TOWN OF FALMOUTH. *Chap. 205*

Be it enacted, etc., as follows:

SECTION 1. The town of Falmouth may erect one or more new bath houses, each exceeding six hundred square feet in area on the ground, upon certain property owned by the town and used for park purposes, consisting of that parcel of beach property extending from other property owned by the town, known as the "Casino and stone-dock" property, to the extension of Mill road, and may equip and maintain such bath house or bath houses.

SECTION 2. This act shall take effect upon its passage.

Approved March 31, 1947.

AN ACT FURTHER EXTENDING THE OPPORTUNITY TO CITIES AND TOWNS TO BORROW UNDER THE ACT CREATING THE EMERGENCY FINANCE BOARD. *Chap. 206*

Whereas, The provisions of law sought to be extended by this act would, but for this act, shortly cease to be effective, but the circumstances and conditions which made advisable their enactment still continue and it is accordingly desirable that said provisions continue in effect without interruption; therefore this act is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Emergency
preamble.

Be it enacted, etc., as follows:

SECTION 1. Chapter 49 of the acts of 1933 is hereby amended by striking out section 2, as most recently amended by section 1 of chapter 324 of the acts of 1945, and inserting in place thereof the following section:— *Section 2.* The treasurer of any city or town, if authorized by a two thirds vote, as defined by section one of chapter forty-four of the General Laws, and with the approval of the mayor or the selectmen, may, on behalf of such city or town, petition the board to approve of its borrowing money from the commonwealth for ordinary maintenance expenses and revenue loans, and the board may, if in its judgment the financial affairs of such city or town warrant, grant its approval to the borrowing as aforesaid of specified sums not at any time exceeding, in the aggregate, the total amount represented by tax titles taken or purchased by such city or town and held by it; provided, that such borrowing is made at any time or times prior to July first, nineteen hundred and forty-

nine. In case of such approval, the treasurer of such city or town shall, without further vote, issue notes, with interest at such rate as may be fixed by the treasurer with the approval of the board, in the amount approved by the board, for purposes of sale to the commonwealth only, and said notes, upon their tender to the state treasurer, shall forthwith be purchased by the commonwealth at the face value thereof. Such notes shall be payable in not more than one year, and may be renewed from time to time, if authorized by the board, but no renewal note shall be for a period of more than one year, and the maturity of any loan or renewal shall not be later than July first, nineteen hundred and fifty. Such notes shall be general obligations of the city or town issuing the same, notwithstanding the foregoing provisions. Indebtedness incurred by a city or town under authority of this act shall be outside its limit of indebtedness as fixed by chapter forty-four of the General Laws. The excess, if any, of the amount of interest payments received by the commonwealth on account of notes issued by cities and towns hereunder over the cost to the commonwealth for interest on money borrowed under section five, expenses of the board, including compensation paid to its appointive members, and expenses of administration of the funds provided by sections three and five shall be distributed to such cities and towns in November, nineteen hundred and fifty-one, or earlier at the discretion of the board, in the proportion which the aggregate amounts payable by them on account of interest on such notes bear to the total amounts so payable by all cities and towns hereunder.

SECTION 2. Said chapter 49 is hereby further amended by striking out section 5, as most recently amended by section 2 of said chapter 324, and inserting in place thereof the following section:— *Section 5.* The state treasurer, with the approval of the governor and council, may borrow from time to time, on the credit of the commonwealth, such sums as may be necessary to provide funds for loans to municipalities as aforesaid, and may issue and renew notes of the commonwealth therefor, bearing interest payable at such times and at such rate as shall be fixed by the state treasurer, with the approval of the governor and council; provided, that the total indebtedness of the commonwealth under this section, outstanding at any one time, shall not exceed twenty-five million dollars. Such notes shall be issued for such maximum term of years as the governor may recommend to the general court in accordance with section 3 of Article LXII of the amendments to the constitution of the commonwealth, but such notes, whether original or renewal, shall be payable not later than November thirtieth, nineteen hundred and fifty-two. All notes issued under this section shall be signed by the state treasurer, approved by the governor and countersigned by the comptroller.

Approved March 31, 1947.