

HOUSE No. 6352

The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES, January 4, 1993.

The committee on Ways and Means, to whom was referred the message from His Honor the Lieutenant-Governor, Acting Governor, recommending legislation relative to providing for capital outlays for the acquisition and upgrading of major information technology systems, and for certain other activities and projects (House, No. 5843), reports, in part, recommending that the accompanying bill (House, No. 6352) ought to pass.

[Bond Issue: \$100,000,000.00]

For the committee,

THOMAS M. FINNERAN.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-Two.

AN ACT FURTHER REGULATING EMPLOYMENT AND ENCOURAGING THE
SITING OF CERTAIN FEDERAL FACILITIES IN THE COMMONWEALTH.

1 *Whereas*, The deferred operation of this act would tend to
2 defeat its purpose, which is to immediately increase economic
3 activity in the commonwealth, therefore it is hereby declared to
4 be an emergency law, necessary for the immediate preservation
5 of the public convenience.

*Be it enacted by the Senate and House of Representatives in General
Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Chapter 300 is hereby amended by striking out
2 section 1A and inserting in place thereof the following section: —
3 Section 1A. To provide for the projects and expenditures
4 provided for in section two the sum set forth in said section two
5 for the several purposes and subject to the conditions specified
6 under the provisions of this act are hereby made available, and
7 the secretary for administration and finance is hereby authorized
8 and directed to expend such sums, subject to the provisions of
9 law regulating the disbursement of public funds and the approval
10 thereof.

1 SECTION 2. Said chapter 300 is hereby further amended by
2 inserting after section 8 the following two sections: —
3 Section 8A. To meet the expenditures necessary to carry out
4 the provisions of section two of this act, the state treasurer shall,
5 upon the request of the governor, issue and sell bonds of the
6 commonwealth in an amount to be specified by the governor from
7 time to time, but not to exceed, in the aggregate, the sum of one
8 hundred million dollars.
9 Said bonds shall only be issued and sold upon final approval
10 by the United States Congress of the recommendation of Defense
11 Base Closure and Realignment Commission to locate said Finance
12 and Accounting Services Facility in the town of Southbridge.

13 All bonds issued by the commonwealth as aforesaid shall be
14 designated on their face with the words “Federal Facilities
15 Procurement Act of 1992” and shall be issued for such maximum
16 term of years not exceeding thirty years, as the governor may
17 recommend to the general court pursuant to Section 3 of Article
18 LXII of the Amendments to the Constitution of the Common-
19 wealth; provided, however, that all such bonds shall be payable
20 not later than December thirty-first, two thousand and twenty-
21 seven. All interest and payments on account of principal of such
22 obligations shall be payable from the General Fund. Bonds issued
23 under the authority of this section and the interest thereon shall,
24 notwithstanding any other provisions of this act, be general
25 obligations of the commonwealth.

26 Section 8B. The state treasurer may borrow from time to time
27 on the credit of the commonwealth such sums of money as may
28 be necessary for the purpose of meeting payments authorized by
29 sections two to eight, inclusive, of this act, and may issue and
30 renew from time to time notes of the commonwealth therefor,
31 bearing interest payable at such times and such rates as shall be
32 fixed by the state treasurer. Such notes shall be issued and may
33 be renewed one or more times for such terms, not exceeding one
34 year, as the governor may recommend to the general court in
35 accordance with Section 3 of Article LXII of the Amendments
36 to the Constitution of the Commonwealth, but the final maturities
37 of such notes, whether original or renewal, shall not be later than
38 June thirtieth, two thousand and five.

39 Notes and interest thereon issued under the authority of this
40 section, notwithstanding any other provisions of this act, shall be
41 general obligations of the commonwealth. All payments on
42 account of principal and interest on said notes shall be repaid from
43 the General Fund.

