

By Mr. Hogan, a petition of the Massachusetts Retired Teachers Association, by Frank F. Hutchings, for legislation to adjust pensions and retirement allowances of former public employees to changes in the cost of living. Pensions and Old Age Assistance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Five.

AN ACT TO ADJUST PENSIONS AND RETIREMENT ALLOWANCES OF FORMER PUBLIC EMPLOYEES TO CHANGES IN THE COST OF LIVING.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The annual amount of every pension, retire-
2 ment allowance or annuity payable under any general or
3 special law to any former employee of the commonwealth or
4 of any county, city, town or district, including teachers, of
5 whatever age at time of retirement shall, in January of each
6 year be modified upward or downward by a percentage equal
7 to the same proportion of the rise or fall of the cost of living
8 as reported in the preceding October issue of the consumer
9 price index as published by the United States department of
10 labor; provided, said consumer price index shows an overall
11 increase or decrease in the cost of living of one per cent or
12 more since the prior October.

13 The computation of such revised amount shall be based on
14 the amount of the pension, retirement allowance or annuity
15 payable on the effective date of this act, and, in the case of
16 persons pensioned or retired thereafter such computation shall
17 be based on the amount of the pension, retirement allowance
18 or annuity first received.

1 SECTION 2. This act shall take effect on January first, nine-
2 teen hundred and sixty-six.

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The Government of ...

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