
Accompanying the third recommendation of the State Tax Commission (House, No. 205). Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Nine.

AN ACT AUTHORIZING THE COMMISSIONER OF CORPORATIONS AND TAXATION TO DESIGNATE DEPOSITARIES FOR THE COLLECTION OF STATE TAXES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Chapter 58 of the General Laws is hereby
2 amended by adding after section 34 the following section:—

3 *Section 34A.* The commissioner is authorized to designate
4 any bank doing business in the commonwealth as a depository
5 and fiscal agent for the purpose of receiving any tax imposed
6 under the provisions of chapters sixty-two to sixty-five B, in-
7 clusive, and section twenty-one of chapter one hundred and
8 thirty-eight in such manner, at such times and under such con-
9 ditions as the commissioner may prescribe and as approved by
10 the commission. He shall also prescribe the manner, times and
11 conditions under which the receipt of any such tax by a desig-
12 nated bank is to be treated as payment of such tax to the com-
13 missioner. The designated bank shall transmit to the com-
14 missioner the taxes collected by it on his behalf at such times
15 and in such manner as the commissioner may prescribe and as
16 approved by the commission.

1 SECTION 2. This act shall take effect on January first, nine-
2 teen hundred and seventy.

