

HOUSE No. 232

Accompanying the twenty-seventh recommendation of the State Tax Commission (House, No. 205). Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Nine.

AN ACT AUTHORIZING THE USE OF A STANDARD DEDUCTION IN COMPUTING INHERITANCE TAXES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 The first paragraph of section 27 of chapter 65 of the
2 General Laws, as most recently amended by section 1 of
3 chapter 550 of the acts of 1967, is hereby further amended by
4 inserting after the sixth sentence the following three sen-
5 tences:—In lieu of allowing any itemized deductions on
6 account of debts or expenses of administration or a credit for
7 Federal estate taxes, the commissioner shall allow a standard
8 deduction for aggregate values of less than one hundred
9 thousand dollars determined under a table of deductions
10 issued by him and approved by the commission. Such stan-
11 dard deduction shall represent a reasonable amount for debts,
12 expenses and taxes for each bracket of gross taxable property
13 or the gross value of the probate estate up to one hundred
14 thousand dollars. If an executor, administrator, trustee or any
15 person liable to taxation under this chapter does not elect in
16 writing within sixty days of the filing of the inventory to
17 itemize deductions on account of debts or expenses of admin-
18 istration and Federal estate taxes, the standard deduction
19 under said table of deductions shall be used to compute and
20 assess the tax due under this chapter.

