

*Chap.105* AN ACT TO AUTHORIZE THE CITY OF GLOUCESTER TO BORROW MONEY FOR THE CONSTRUCTION AND FURNISHING OF TWO ELEMENTARY SCHOOL BUILDINGS.

*Be it enacted, etc., as follows:*

SECTION 1. For the purpose of constructing two elementary school buildings and originally equipping and furnishing said buildings, the city of Gloucester may borrow, from time to time, within a period of five years from the passage of this act, such sums as may be necessary, not exceeding, in the aggregate, six hundred thousand dollars, and may issue bonds or notes of the city therefor, which shall bear on their face the words, Gloucester School Loan, Act of 1948. Each authorized issue shall constitute a separate loan and such loans shall be paid in not more than twenty years from their dates. Indebtedness incurred under this act shall be in excess of the statutory limit, but shall, except as provided herein, be subject to chapter forty-four of the General Laws, including the limitation contained in the first paragraph of section seven thereof.

SECTION 2. This act shall take effect upon its passage.

*Approved March 5, 1948.*

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*Chap.106* AN ACT INCREASING THE AMOUNT OF PROPERTY THAT MAY BE HELD BY NORTHEASTERN UNIVERSITY.

*Be it enacted, etc., as follows:*

Northeastern University, a corporation organized under the general law, is hereby authorized to hold real and personal estate to an amount not exceeding fifteen million dollars, to be used for the purposes of said corporation as set forth in its charter or certificate of incorporation or in any amendment thereof.

*Approved March 5, 1948.*

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*Chap.107* AN ACT RELATIVE TO THE NUMBER OF TRUSTEES OF ST. MARK'S SCHOOL AND TO THE ESTABLISHMENT OF A QUORUM.

*Be it enacted, etc., as follows:*

Section 2 of chapter 106 of the acts of 1865, as amended by section 1 of chapter 42 of the acts of 1914, is hereby further amended by striking out, in line 2, the word "thirteen" and inserting in place thereof the word:—twenty-one,— and by striking out, in line 5, the word "five" and inserting in place thereof the word:—seven,— so as to read as follows:—*Section 2.* Said board of trustees shall consist of not less than seven nor more than twenty-one members, and shall have power to fill vacancies in their own number: *provided*, that no corporate business shall be transacted at any meeting of said board unless seven members of the trustees are present.

*Approved March 5, 1948.*