

HOUSE No. 5223

The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES, May 21, 1969.

The committee on Rules, to whom were referred the Resolutions (filed by Mr. Ivascyn of Webster) commending Ralph K. Hubbard of Webster on his retirement (House, No. 5223), reports that the same ought to be adopted.

For the committee,

PAUL MURPHY.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Nine.

RESOLUTIONS COMMENDING RALPH K. HUBBARD OF WEBSTER ON HIS RETIREMENT.

1 *Whereas*, Ralph K. Hubbard, after 42 years of devoted
2 service to the Webster Five Cent Savings Bank, has retired
3 as its President; and

4 *Whereas*, Ralph K. Hubbard was first associated with the
5 Webster Five Cent Savings Bank in 1927 as a corporator, in
6 1929 became one of its trustees and a member of the board
7 of investment, in 1931 its Vice President and in 1932 its
8 President in which capacity he served until his retirement
9 in 1969; and

10 *Whereas*, He guided the bank through years of depression
11 as well as those of affluence, and under his leadership the bank
12 has grown from a five and one half million dollar institution
13 to a thirty-six and three fourths million dollar institution, and
14 is now a first class banking institution; and

15 *Whereas*, During the period of his association with the bank,
16 Ralph Hubbard exercised the authority of his office with great
17 dignity and a great sense of responsibility; therefore be it

18 *Resolved*, That the Massachusetts House of Representatives
19 hereby extends its sincerest commendations to Ralph K. Hub-
20 bard for his many years of outstanding service to the citizens
21 of Webster as President of the Webster Five Cent Savings
22 Bank and its very best wishes for good health and happiness
23 in his retirement; and be it further

24 *Resolved*, That a copy of these resolutions be sent by the
25 Secretary of the Commonwealth to Ralph K. Hubbard.

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Adopted.

WALLACE C. MILLS,
Clerk.