

years and before being retired, shall receive two thirds of the yearly amount of such lesser allowance to which such member would have been entitled had his retirement taken place as of the day next preceding the day of his death.

*Approved May 5, 1948.*

AN ACT REQUIRING NOTICE TO THE COMMISSIONER OF BANKS OF CERTAIN TRANSFERS OF STOCK OF BANKING COMPANIES. Chap.285

*Be it enacted, etc., as follows:*

Section 3 of chapter 172A of the General Laws, as appearing in section 5 of chapter 266 of the acts of 1938, is hereby amended by adding at the end the following sentence:— The officer or agent of any such corporation having charge of its stockholders' records or ledger shall, within ten days after recording thereon any transfer of stock of the corporation which makes the transferee the owner of record of ten per cent or more of its outstanding stock with voting power, report such transfer to the commissioner. Whoever violates this section shall be punished by a fine of not more than five hundred dollars or by imprisonment for not more than six months, or both.

G. L. (Ter. Ed.), 172A, § 3, etc., amended.

Notice to commissioner of certain stock transfers.

*Approved May 5, 1948.*

AN ACT AUTHORIZING CERTAIN INSURANCE COMPANIES TO DETERMINE BY THEIR BY-LAWS THE PERSON WHO SHALL PRESIDE AT MEETINGS OF THE DIRECTORS OR STOCKHOLDERS. Chap.286

*Be it enacted, etc., as follows:*

Section 59 of chapter 175 of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by adding at the end the following sentence:— Notwithstanding the foregoing provisions of this paragraph, a company may by its by-laws provide that the chairman of the board of directors, or in his absence the president, or in the absence of both of said officers a vice president, if any, shall preside at all meetings of the directors or stockholders, and that in the absence of all of said officers a temporary presiding officer may be chosen.

G. L. (Ter. Ed.), 175, § 59, amended.

By-laws may determine presiding officer at certain meetings.

*Approved May 6, 1948.*

AN ACT RELATIVE TO THE INCLUSION OF ACCIDENT BENEFITS IN CERTAIN LIABILITY INSURANCE POLICIES. Chap.287

*Be it enacted, etc., as follows:*

Chapter 175 of the General Laws is hereby amended by striking out section 111C, inserted by section 1 of chapter 375 of the acts of 1943, and inserting in place thereof the following section:— *Section 111C.* A policy of insurance issued under subdivision (b) of clause Sixth of section forty-seven affording insurance against legal liability for loss or damage on account of the bodily injury or death of any person may

G. L. (Ter. Ed.), 175, § 111C, etc., amended.

Inclusion of medical, etc., expense in certain policies.

also insure, or an endorsement or rider may be attached thereto to insure, any person including the named insured under the policy in respect to the reasonable expense of medical, surgical, ambulance, hospital, professional nursing and funeral expenses on account of the bodily injury or death of any person including the named insured. The provisions of sections one hundred and eight and one hundred and nine shall not apply to any such policy or any endorsement or rider providing for any or all of the benefits permitted by this section.

*Approved May 6, 1948.*

**Chap.288** AN ACT AUTHORIZING THE PLYMOUTH COUNTY COMMISSIONERS TO ACQUIRE ADDITIONAL LAND WITH BUILDINGS THEREON FOR THE PURPOSES OF THE REGISTRY OF DEEDS AT PLYMOUTH IN SAID COUNTY.

*Be it enacted, etc., as follows:*

SECTION 1. The county commissioners of Plymouth county are hereby authorized to acquire, by purchase in whole or in part, a parcel of land with the buildings thereon lying easterly and northerly from and adjoining land now occupied and owned by the county and occupied for registry purposes. Said parcel being a part of the Hedge Estate, containing approximately one and one third acres and to be used for additional registry facilities and a parking area. For said purposes the county commissioners may expend out of any appropriation for building county buildings and purchase of land a sum not exceeding thirty-five thousand dollars.

SECTION 2. This act shall take full effect upon its acceptance during the current year by the county commissioners of said county, but not otherwise. *Approved May 6, 1948.*

**Chap.289** AN ACT AUTHORIZING THE CITY OF FITCHBURG TO BORROW MONEY FOR THE REPAIR AND RECONSTRUCTION OF THE FIFTH STREET BRIDGE, SO-CALLED, IN SAID CITY.

*Be it enacted, etc., as follows:*

SECTION 1. For the purpose of repairing and reconstructing the Fifth Street bridge, the city of Fitchburg may borrow, from time to time, within a period of two years from the passage of this act, such sums as may be necessary, not exceeding in the aggregate two hundred thousand dollars, and may issue bonds or notes therefor which shall bear on their face the words, Fitchburg Bridge Repair Loan, Act of 1948. Each authorized issue shall constitute a separate loan and such loans shall be paid in not more than ten years from their dates. Indebtedness incurred under this act shall be within the statutory limit and shall, except as provided herein, be subject to the provisions of chapter forty-four of the General Laws, including the limitation contained in the first paragraph of section seven thereof.

SECTION 2. This act shall take effect upon its passage. *Approved May 6, 1948.*