

HOUSE No. 1483

By Mr. Melia of Boston, petition of Edward R. Tufts and John F. Melia for an amendment to the law relative to leasing of equipment, machinery or personal property to customers of trust companies. Banks and Banking.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Two.

AN ACT RELATIVE TO LEASING BY TRUST COMPANIES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 48 of chapter 172 of the General Laws is hereby
2 amended by striking out subsection 16 and inserting in place
3 thereof a new subsection 16; so as to read as follows: —

4 16. To lease equipment, machinery, or personal property to
5 customers and to maintain and rent out for hire at any loca-
6 tion occupied by its principal office or any branch office, safe
7 deposit boxes or other receptacles for the safe keeping of
8 personal property upon such terms and conditions as may be
9 agreed upon;

