

By Mr. Carney of Boston, petition of Daniel W. Carney that insurance companies selling automobile insurance coverage be required to file with the Commissioner of Insurance complete financial records showing the amount of profit made on every line of automobile insurance including profits from investment income in order to enable said commissioner to fix rates for compulsory motor vehicle insurance. Insurance

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Two.

AN ACT PROVIDING THAT THE COMMISSIONER OF INSURANCE MAY REQUIRE INSURERS TO FILE DATA RELATIVE TO TOTAL PROFITS FROM AUTOMOBILE INSURANCE INCLUDING PROFITS FROM INVESTMENT INCOME IN ORDER TO ENABLE HIM TO FIX RATES FOR COMPULSORY MOTOR VEHICLE INSURANCE, SO CALLED.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 The fourth paragraph of section 113B of chapter 175 of the
2 General Laws is hereby amended by inserting after the second
3 sentence the following sentence: — Every company selling auto-
4 mobile insurance coverage in the commonwealth shall file with
5 the commissioner complete financial records showing the
6 amount of profit made on every line of automobile insurance
7 during the previous year — these records to include profits from
8 investment income, including investment income on net real-
9 ized capital gains.

By Mr. CARY of Boston, Vinton of Lowell & C. Cary, law
 firm, reporting upon the petition of the
 petitioners for the relief of the petitioners in
 respect of the amount of their debt on their
 account with the petitioners, and the petitioners
 in order to enable the petitioners to pay the
 same, and to pay the same.

The Commission of Massachusetts

In the Year One Thousand Nine Hundred and Twenty-Six

AS APPEARING THAT THE COMMISSIONERS OF THE
 PUBLIC DEBT TO THE DATE HEREIN TOTALING
 FROM ANNUAL PAYMENTS MADE THEREON TO THE
 DEBTORS IN ORDER TO BRING THEM TO THE
 PAYMENT OF THE SAME ARE AS FOLLOWS:

It is ordered by the Senate and House of Representatives in
 General Court assembled, and by the authority of the same in
 that behalf made, that the Commission of the Public Debt
 be and they are authorized to do all things necessary and
 proper to carry into effect the purposes of this act.

- 1 The fourth paragraph of section 112B of chapter 170 of the
 General Laws is hereby amended by inserting after the second
 sentence the following sentence: "Every debtor who has
 a right to a share in the assets of the corporation shall be
 entitled to a share in the assets of the corporation in
 proportion to the amount of his share in the assets of the
 corporation at the time of the liquidation of the corporation
 during the previous year - less such share as he has paid
 in respect of his share, including interest thereon on the
 day of the liquidation."