

HOUSE No. 1852

By Messrs. Menton of Watertown and Serlin of Boston, petition of Paul C. Menton and I. Edward Serlin that monies held by banks or similar institutions be exempt from trustee process. Banks and Banking.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Two.

AN ACT TO EXEMPT CERTAIN MONIES HELD BY A BANK OR SIMILAR INSTITUTION FROM TRUSTEE PROCESS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 1 of chapter 246 of the General Laws, as most
2 recently amended by chapter 158 of the acts of 1961 is hereby
3 amended by striking out the word "but" following the words
4 "of the defendant therein;" and inserting in place thereof the
5 following: — *provided*, however, that the first one thousand
6 dollars in any account in a bank, trust company, savings and
7 loan association, credit union or similar institution shall be
8 exempt from such process, and *provided further*.

HOUSE No. 1853

The House of Representatives of the United States of America,
in Senate and House assembled, do hereby enact into law,
That, for the purpose of providing for the payment of the
debts of the United States, the Secretary of the Treasury
is authorized to issue, and he is authorized to pay, such
sums of money as may be necessary for the purposes
aforesaid.

The Government of Massachusetts

In the Senate and House assembled, do hereby enact into law,

That the Secretary of the Treasury be and he is authorized
to issue, and he is authorized to pay, such sums of money
as may be necessary for the purposes aforesaid, and that
the amount of such sums shall not exceed the sum of
one million dollars, and that the same shall be paid out
of the Treasury of the United States, and that the Secretary
of the Treasury be and he is authorized to report to the
House of Representatives of the United States of America,
at each session thereof, the amount of the sums so
issued, and the names of the persons to whom the same
were paid, and the amount paid to each of them, and
that the same shall be reported to the Senate and
House of Representatives of the United States of America,
at each session thereof, and that the same shall be
reported to the Secretary of the Treasury, and he is
authorized to pay, such sums of money as may be
necessary for the purposes aforesaid, and that the
amount of such sums shall not exceed the sum of one
million dollars, and that the same shall be paid out
of the Treasury of the United States, and that the
Secretary of the Treasury be and he is authorized to
report to the House of Representatives of the United
States of America, at each session thereof, the amount
of the sums so issued, and the names of the persons
to whom the same were paid, and the amount paid to
each of them, and that the same shall be reported to
the Secretary of the Treasury, and he is authorized to
pay, such sums of money as may be necessary for the
purposes aforesaid, and that the amount of such sums
shall not exceed the sum of one million dollars, and
that the same shall be paid out of the Treasury of the
United States, and that the Secretary of the Treasury
be and he is authorized to report to the House of
Representatives of the United States of America, at each
session thereof, the amount of the sums so issued,
and the names of the persons to whom the same were
paid, and the amount paid to each of them, and that
the same shall be reported to the Secretary of the
Treasury, and he is authorized to pay, such sums of
money as may be necessary for the purposes aforesaid,