

# HOUSE . . . . . No. 2776

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By Mr. Semensi of Randolph, petition of Joseph J. Semensi and another that certain banks be required to make funds available for educational loans. Banks and Banking.

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## The Commonwealth of Massachusetts

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In the Year One Thousand Nine Hundred and Seventy-Two.

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### AN ACT TO REQUIRE CERTAIN BANKS TO MAKE FUNDS AVAILABLE FOR EDUCATIONAL LOANS.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 To require banks under control of the state banking commis-  
2 sioner which hold state funds in their deposits to place 1/2 of  
3 1% of their average monthly deposits in a fund to be used for  
4 student educational loans. The total amount of money which  
5 each bank uses for this purpose will be deducted from that  
6 banks total taxable assets.

HOUSE OF REPRESENTATIVES

REPORT OF THE

COMMISSIONERS OF THE

LAND OFFICE

IN RESPONSE TO A RESOLUTION

PASSED BY THE HOUSE OF REPRESENTATIVES

ON FEBRUARY 1, 1880

AND PRINTED BY

THE GOVERNMENT PRINTING OFFICE

WASHINGTON, D. C.

1880

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