

HOUSE No. 2965

By Mr. Dever of Arlington, petition of Edward J. Dever, Jr., and Alan D. Sisitsky that the Commissioner of Insurance be authorized to consider profit margin and rate levels on all lines of insurance coverage in determining rates to be charged by motor vehicle insurance companies. Insurance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Two.

AN ACT MAKING CERTAIN CHANGES IN THE MOTOR VEHICLE INSURANCE RATE MAKING LAWS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 113B of chapter 175 is hereby amended by inserting
- 2 at the end of the third paragraph the following sentence: —
- 3 In fixing and establishing premium charges for all coverages
- 4 for which this section applies, the Commissioner may consider
- 5 the profit margin and the rate level on all such lines of
- 6 coverage in determining whether the profit margin and rate
- 7 level is adequate, just, reasonable and non-discriminatory for
- 8 any one given line of coverage.

