

# HOUSE . . . . . No. 3078

By Mr. Buell of Boxford, petition of Richard H. Thorngren, Robert C. Buell and Joseph J. Semensi for legislation to exempt from taxation income from certain annuity contracts. Taxation.

## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Two.

### AN ACT EXEMPTING FROM TAXATION INCOME FROM CERTAIN ANNUITY CONTRACTS.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Section 3 of chapter 62 of the General Laws,  
2 as inserted by chapter 555 of the acts of 1971, is hereby  
3 amended by adding at the end thereof the following subsec-  
4 tion: —

5 (i) Income from annuity contracts excluded under section  
6 four hundred and three (b) of the Code.

1 SECTION 2. This act shall apply to taxable years com-  
2 mencing after December thirty-first, nineteen hundred and  
3 seventy-one.

