## HOUSE . . . . . . No. 3111

By Mr. Semensi of Randolph, petition of Joseph J. Semensi elative to the assessment of the cost of collection, including reasonable attorneys' fees, in certain retail installment sales agreement contracts. Banks and Banking.

## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Two.

AN ACT PROVIDING FOR THE ASSESSMENT OF COLLECTION COSTS AND/OR ATTORNEYS' FEES IN CONSUMER CREDIT CONTRACTS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- Section 10 of chapter 255D of the General Laws is hereby
- 2 amended by adding after subsection C a new subsection: -
- 3 D. An installment seller may in a retail installment sale
- 4 agreement contract for, and if so contracted for, assess the
- 5 costs of collection including reasonable attorneys' fees.